

Initiative/Commitment	ESG perspective	Background
Access To Medicine	Health	Varma acquires research data from pharmaceutical companies through Bill and Melinda Gates' Access to Medicine Foundation to support its investment decisions. The Foundation stimulates and guides pharmaceutical companies to do more for the people living in low- and middle-income countries without access to medicine. The index initiated by the foundation ranks all pharmaceutical companies in the world according to how well they promote access to medicine.
Climate Action 100+	Environment	Among the initiatives related to mitigating climate change is, through the PRI, the Climate Action 100+ initiative, in which investors collectively engage on a global scale with the largest corporate greenhouse gas emitters to ensure that the targets of the Paris Agreement are met.
Climate Investment Coalition	Environment	Climate Investment Coalition is the leading global public-private sector partnership mobilising ambitious green financial investments to accelerate climate solutions and strengthen a green recovery.
Climate Leadership Coalition	Environment	A joint initiative of 103 companies that are committed to taking action to mitigate climate change by measuring reporting on and reducing their greenhouse gas emissions and by working with stakeholders to reduce their emissions.
Finance for Biodiversity Pledge	Environment	The Pledge was initiated by a group of 26 financial institutions calling on global leaders and committing to protect and restore biodiversity through their finance activities and investments.
Nature Action 100	Environment	Nature Action 100 is a global investor engagement initiative focused on driving greater corporate ambition and action to reverse nature and biodiversity loss. The initiative engages companies in key sectors that are deemed to be systemically important in reversing nature and biodiversity loss by 2030. It was conceived by a group of institutional investors known as the Launching Investor Group.
Net Zero Carbon Buildings Commitment	Environment	The Commitment challenges businesses, organizations, cities, states and regions to reach net zero carbon in operation for all assets under their direct control by 2030, and to advocate for all buildings to be net zero carbon in operation by 2050.
Nordea Methane Engagement	Environment	In 2022 Nordea initiated the first phase of a collaboration with selected partners and clients to engage with 15 companies in the oil and gas industry on the disclosure and mitigation of methane emissions. One of the primary engagement efforts is focused on encouraging investee companies with methane emissions to join the Oil and Gas Methane Partnership (OGMP) 2.0 framework.
Partnership for Carbon Accounting Financials (PCAF)	Environment	Varma has joined the Partnership for Carbon Accounting Financials (PCAF). The partnership involves more than 180 banks and investors worldwide, and its goal is to harmonize the approach to assess and report greenhouse gas emissions associated with loans and investments.
Powering Past Coal Alliance	Environment	PPCA is a coalition of national governments, businesses and organizations working to advance the transition from unabated coal power generation to clean energy.
Science Based Targets -alosite (SBTi)	Environment	Varma has signed the Science Based Targets initiative (SBTi), which promotes science-based emission reduction targets. The international joint initiative sets clear and ambitious guidelines for private sector companies to reduce their own emissions.
Task Force on Climate-related Financial Disclosures	Environment	Varma is disclosing, for the fifth time now, its climate-related risks in accordance with the TCFD. The TCFD is a global initiative that issues recommendations for companies to consistently disclose the financial risks and opportunities of climate change.